

TRANSACTION/CLEARING ("TICKET") CHARGES (1099)

FOR TRADES THROUGH FIRST CLEARING

Effective: Sept 1, 2020

The following tables reflect transaction charges along with any applicable clearing costs charged to reps on each clearing firm transaction (First Clearing)^[1].

EQUITIES

CLEARING + EXECUTION

Per trade	\$19.95
Dividend Reinvestment	No Charge

Example:
You buy 100 shares of Apple, Inc (AAPL). The ticket charge is \$19.95.

OPTIONS

CLEARING + EXECUTION

Per trade	\$19.95 + \$0.25 / contract
-----------	-----------------------------

Example:
You buy 20 call contracts. The ticket charge is \$24.95 (\$19.95 + 20 x \$0.25).

FIXED INCOME

CLEARING + EXECUTION

Listed Corporate Bonds	\$19.95 + \$1.00 / bond
OTC Corporate Bonds	\$19.95
Government Securities	\$19.95
Municipal Bonds (Munis)	\$19.95
Bank Cert. of Deposit (CDs)	\$9.95
CMOs	\$19.95
Mortgage Backed	\$19.95
Unit Invest. Trust (UITs)	\$19.95
Zero Coupon Bonds	\$19.95

Examples:
You buy 10 Muni bonds (\$10,000 par value). The ticket charge is \$19.95.
You buy 10 Listed Corporate Bonds (\$10,000 par value). The ticket charge is \$29.95 (\$19.95 + 10 x \$1.00).

MUTUAL FUNDS

CLEARING + EXECUTION

Purchase or Liquidation	\$9.95
Exchanges ^[2]	\$1.95
Auto Invest / Withdrawal	\$1.95

*No ticket charges on 12b-1 trails.

^[1] Ticket charges are deducted from net commissions after payout% has been applied.

^[2] Mutual Fund Exchange ticket includes both the buy and sell sides of the transaction (\$0.975 per side).