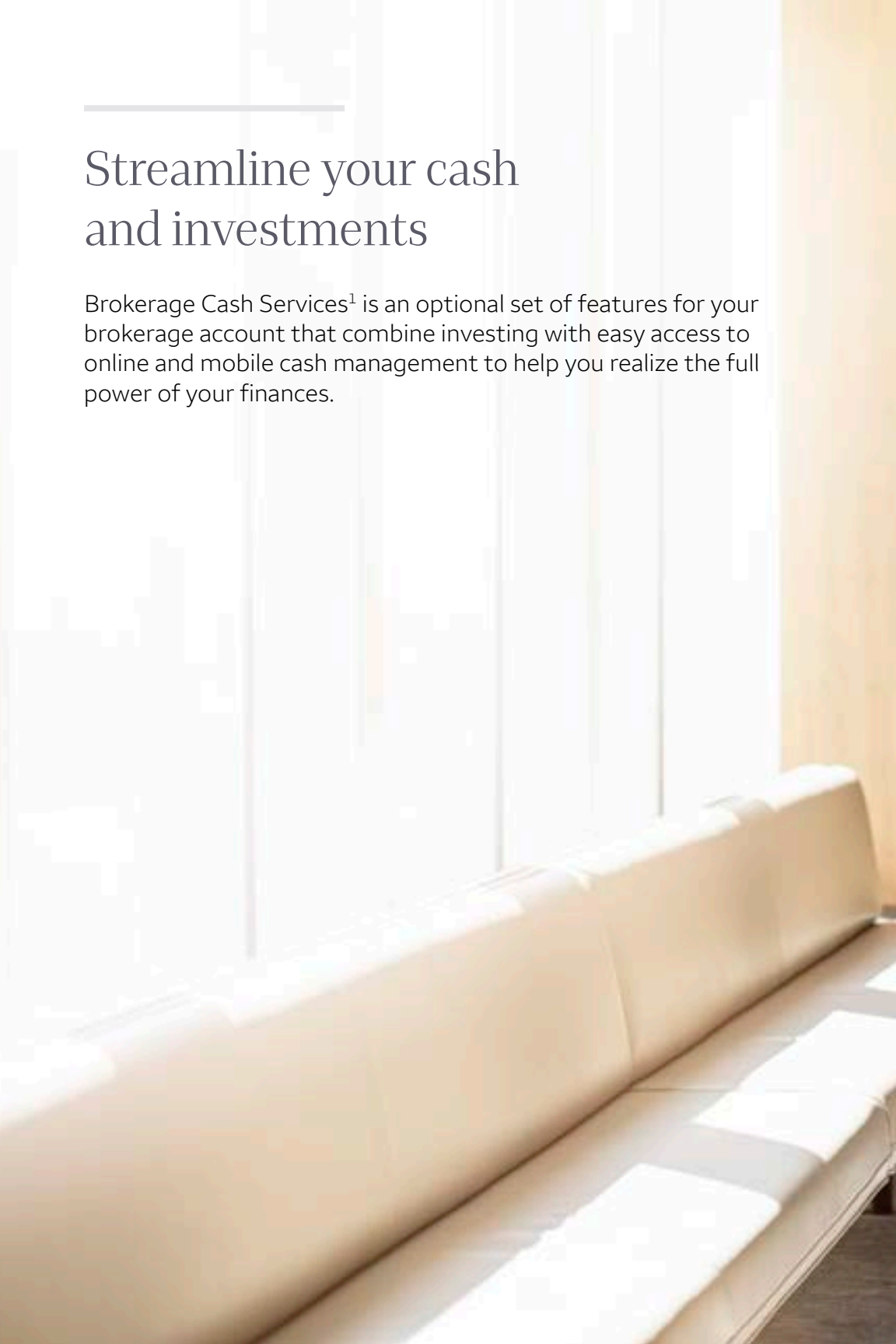
Brokerage Cash Services

Combines investing and cash management features

Streamline your cash and investments

Brokerage Cash Services[1] is an optional set of features for your brokerage account that combine investing with easy access to online and mobile cash management to help you realize the full power of your finances.



Online banking and mobile features

With Brokerage Cash Services, you have access to convenient money movement features.

Brokerage Cash Services

- Transfers between accounts
- Wells Fargo Mobile® Deposit
- Free Online and Mobile Wire Transfers[2]
- Send and receive money with Zelle®
- Bill Pay
- Make deposits at Wells Fargo bank locations
- Make deposits and access cash at Wells Fargo ATMs and ATMs worldwide[3]
- Apple Pay® and mobile wallet[4]
- Direct Deposit
- No fee checks[5]
- Margin line of credit for overdraft protection and convenient loan access based on marginable securities[6]

Powerful tools and features of traditional online Brokerage continue to help you stay on top of your investment portfolio, the markets, and the economy.

- Quick and in-depth views of your portfolio, accounts, and investments
- Market and balance alerts
- Real-time quotes
- Screeners narrow search for stocks, mutual funds, ETFs, and bonds
- Market insight and commentary, investment ideas, economic outlooks, and industry & sector news

Services for your IRA

When you retire, you may live longer and have a more active retirement than previous generations enjoyed. Brokerage Cash Services can help you take steps to fund it online up to the maximum annual IRA contribution amount per year, of which all or a portion may be tax deductible. You can take advantage of this and several other benefits, including:

- The ability to contribute up to the maximum annual IRA contribution amount per year, of which all, or a portion, may be tax-deductible[7]
    - A variety of flexible scheduling options are available for recurring contributions (e.g., weekly, bi-weekly, etc.)
    - The contribution tracking feature helps you manage your year-to-date contributions across your IRA accounts
- Direct Deposit
- Checkwriting privileges if you are age 59½ or older[9]

Now you can take IRA distributions with Brokerage Cash Services. Best of all, these distributions are paperless and near real-time.

- Distribute IRA funds to a checking or savings account. For accounts held at Wells Fargo, funds will be credited to immediately and to another bank account within one to three business days.
- Near-real time processing vs 3–5 days
- Higher distribution limits
- Ability to take a full distribution with no closing fee

The following brokerage IRAs are now eligible for online distributions with Brokerage Cash Services:

- Traditional IRA
- SEP IRA
- Inherited Traditional IRA

How can we help?

Contact your financial professional for more information.

1. Brokerage Cash Services includes an associated limited-purpose non-interest-earning deposit account ("Bank Account") at the Bank for processing teller deposits to your Account.

2. Limit and fees for certain wires may apply.

3. Cards issued in certain states may not have the ability to make PIN-based transactions. Clients may qualify for up to five monthly ATM domestic surcharge refunds. If an ATM is used that is not Well Fargo's, a fee may apply.

4. Apple Pay is a trademark of Apple, Inc.

5. Checkwriting and check order fees apply to business accounts. Other applicable account and service fees may apply. "Check" means a payable through draft that is similar in appearance and function to a traditional check but is written against and processed from your brokerage account.

6. Margin borrowing may not be suitable for all investors. When clients use margin, they are subject to a high degree of risk. Market conditions can magnify any potential for loss. The value of the securities held in the account, which will fluctuate, must be maintained above a minimum value in order for the loan to remain in good standing. If it is not, the client will be required to deposit additional securities and/or cash in the account or securities in the account may be sold. Clients are not entitled to choose which securities in their accounts are sold. The sale of their pledged securities may cause clients to suffer adverse tax consequences. Clients should discuss the tax implications of pledging securities as collateral with their tax advisors. An increase in interest rates will affect the overall cost of borrowing. First Clearing and its affiliates are not tax or legal advisors. Margin strategies are not suitable for retirement accounts. Clients should carefully review the margin agreement, which explains the terms and conditions of the margin account, including how the interest on the loan is calculated.

7. Be sure to discuss the potential tax consequences of an IRA contribution with your tax advisor.

8. Withdrawals of earnings are subject to ordinary income tax. Withdrawals of earnings prior to age 59½ may be subject to a 10% federal tax penalty.

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